

**KOLB ELEMENTARY PARENT FACULTY CLUB ("KOLB PFC")**

Actuals vs budget and projected results for year to 30 June 2015

	FYE 2013 - 2014 Statement of Activities (Budget)			Statement of Activities for 7 months to 31 Jan 2015 (Actual)			Projected results for year to 30 June 2015	Projected variance from budget	
	Budgeted Annual Revenue (\$)	Budgeted Annual Expenses (\$)	Budgeted Annual Final Net (\$)	Actual Revenue (\$)	Actual Expenses (\$)	Actual Net (\$)	Projected Net (\$)	Projected variance from budget (\$)	
<b>REVENUE</b>									
<b>Fundraisers</b>	<b>104,343</b>	<b>22,012</b>	<b>82,331</b>	<b>66,562</b>	<b>17,420</b>	<b>49,142</b>	<b>66,106</b>	<b>-16,225</b>	
Check-In Donations	23,000	0	23,000	21,006	0	21,006	21,006	-1,994	Actual result
Tri-E-Thalon	30,000	2,000	28,000	21,422	663	20,758	20,758	-7,242	Actual result
Spring Jubilee/Fundraiser	15,000	3,000	12,000	141	0	141	12,000	0	Estimate
Spirit Wear Sales	20,843	16,512	4,331	13,467	16,540	-3,073	-2,750	-7,081	Estimate
eScrip	1,500	0	1,500	296	0	296	500	-1,000	Estimate based on year-to-date figures
Dining Out % proceeds	1,000	250	750	2,388	13	2,375	3,500	2,750	Estimate based on dine-outs to date
Corporate Donor Matching	8,900	0	8,900	3,531	0	3,531	6,000	-2,900	Expectation reduced based on year-to-date figures
Box Tops for Education	1,500	250	1,250	1,221	204	1,017	1,500	250	Estimate
Target Red Card %	2,000	0	2,000	2,542	0	2,542	2,542	542	Paid once a year so actual result
Jamba Juice/Wednesday Food Trucks	500	0	500	548	0	548	1,000	500	Estimate based on year-to-date figures
Amazon Smile	100	0	100	0	0	0	50	-50	Nothing received so far. Checking school registration.
<b>Other Revenue Sources</b>	<b>1,006</b>	<b>0</b>	<b>1,006</b>	<b>1,902</b>	<b>0</b>	<b>1,902</b>	<b>1,904</b>	<b>898</b>	
PFC Donations (Misc From Parents)	1,000	0	1,000	1,900	0	1,900	1,900	900	Not assuming will get more donations not associated with fundraiser
Bank Interest (saving)	6	0	6	2	0	2	4	-2	
<b>Total Revenue</b>	<b>105,349</b>	<b>22,012</b>	<b>83,337</b>	<b>68,464</b>	<b>17,420</b>	<b>51,044</b>	<b>68,010</b>	<b>-15,327</b>	
<b>EXPENSES</b>									
<b>Enrichment Programs:</b>	<b>0</b>	<b>37,712</b>	<b>37,712</b>	<b>0</b>	<b>18,684</b>	<b>18,684</b>	<b>36,074</b>	<b>-1,638</b>	
Art in Action	0	9,462	9,462	0	7,964	7,964	8,500	-962	Assuming still some supplies to be replenished
Dance day	0	650	650	0	599	599	599	-51	Event already happened
Skydome visit	0	2,585	2,585	0	1,293	1,293	2,585	0	50% deposit already paid. Costs not expected to change.
Art Fair	0	125	125	0	0	0	0	-125	Expected that fundraisers will cover costs
Awesome day	0	200	200	0	0	0	200	0	No reason to change budgeted costs
Science Fair	0	1,000	1,000	0	260	260	500	-500	Costs expected to be less due to changed format
Bus Transportation	0	18,000	18,000	0	4,440	4,440	18,000	0	Currently assuming all grades will spend their allowance
Additional Librarian Hours	0	3,190	3,190	0	3,190	3,190	3,190	0	Already paid for the school year
Kindergarten Field Trip Supplement	0	2,500	2,500	0	939	939	2,500	0	Currently assuming kindergarten will use full allowance
<b>Community Building:</b>	<b>0</b>	<b>45,550</b>	<b>45,550</b>	<b>0</b>	<b>712</b>	<b>712</b>	<b>45,489</b>	<b>-61</b>	
Trunk or Treat	0	0	0	0	0	0	0	0	Event already happened - used leftover spring jubilee prizes
Donuts with Dad	0	690	690	0	629	629	629	-61	Event already happened
Mornings with Mom	0	750	750	0	0	0	750	0	No reason to change budgeted costs
Walk and roll / Safe Routes to School	0	400	400	0	0	0	400	0	No reason to change budgeted costs
Family Movie Night	0	350	350	0	0	0	350	0	No reason to change budgeted costs
Dublin Community Parade	0	150	150	0	50	50	150	0	No reason to change budgeted costs
Red Ribbon Week	0	250	250	0	0	0	250	0	No reason to change budgeted costs
Marquee	0	42,885	42,885	0	0	0	42,885	0	No reason to change budgeted costs
Pastries with Principal	0	75	75	0	34	34	75	0	No reason to change budgeted costs
<b>Student Teacher recognition:</b>	<b>0</b>	<b>2,600</b>	<b>2,600</b>	<b>0</b>	<b>245</b>	<b>245</b>	<b>2,600</b>	<b>0</b>	
Teacher Appreciation from PFC	0	1,600	1,600	0	28	28	1,600	0	No reason to change budgeted costs
Staff/Teacher appreciation from principal/asst principal	0	1,000	1,000	0	216	216	1,000	0	No reason to change budgeted costs

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<b>Operations:</b>	0	9,155	9,155	0	3,225	3,225	4,633	-4,522	
Paypal fees	0	275	275	0	163	163	200	-75	Paypal fees reduced as cancelled unnecessary fees
Credit card processing fees	0	1,000	1,000	0	693	693	1,000	0	Assume will have fees from credit card income from spring jubilee still to come
Required Insurance	0	680	680	0	699	699	699	19	One-off cost already incurred
PFC Admin. Cost	0	2,500	2,500	0	948	948	2,000	-500	Revised as over half way through year and costs seem to be lower than budgeted
Audit/external review fee	0	3,000	3,000	0	0	0	0	-3,000	External audit only required if notified by district. No such notification received.
Bookkeeping software	0	150	150	0	109	109	109	-41	One-off cost already incurred
CPA tax filing fee	0	1,500	1,500	0	600	600	600	-900	One-off cost already incurred
Banking fee	0	50	50	0	12	12	25	-25	Changed account type during year to reduce fees
<b>Other expenses</b>	0	26,829	26,829	0	4,907	4,907	16,829	-10,000	
2013/14 remaining expenses - year book	0	1,922	1,922	0	0	0	1,922	0	Not expected to change
2013/14 remaining expenses - kindergarten field trip	0	150	150	0	150	150	150	0	One-off cost already incurred
2013/14 remaining expenses - field trip buses	0	4,757	4,757	0	4,757	4,757	4,757	0	One-off costs already incurred
Amount set aside for proposed gift to Amador PFC	0	20,000	20,000	0	0	0	10,000	-10,000	Amount to be paid determined at \$10k in Jan PFC meeting
<b>Subtotal Expense</b>			121,846			27,772	105,625	-16,221	
<b>Net Profit/ (Loss) before Gifts to School:</b>			-38,509			23,272	-37,615	894	
<b>Gift to school:</b>	0	36,549	36,549	0	26,755	26,755	34,839	-1,710	
Classroom Stipends to teachers	0	11,500	11,500	0	6,921	6,921	10,000	-1,500	Not all teachers/staff spend full amount
Library Fund (including Scholastic revenue)	0	10,000	10,000	0	9,928	9,928	9,928	-72	Not expecting more to be spent
Classroom rugs	0	924	924	0	840	840	840	-84	Items purchased under budget
Ice maker for nurse's office	0	225	225	0	171	171	171	-54	Items purchased under budget
School Beautification Fund	0	750	750	0	0	0	750	0	No reason to change budgeted costs
Character Committee	0	6,000	6,000	0	4,945	4,945	6,000	0	No reason to change budgeted costs
Soul Shoppe	0	7,150	7,150	0	3,950	3,950	7,150	0	No reason to change budgeted costs
<b>Subtotal Gifts to School</b>			36,549			26,755	34,839	-1,710	
<b>Net Profit/ (Loss) after Gifts to School:</b>			-75,058			-3,483	-72,454	2,604	
<b>Grade Specific Funds activities (Temporarily Restricted Fund) :</b>	9,500	42,129	-32,629	9,170	29,363	-20,193	-32,523	106	
Scholarship for 2014-2015	0	3,000	-3,000	0	204	-204	-3,000	0	No reason to change budgeted costs
Kinder Starfall, Scholastic books & CDs and Lakeshore	0	5,475	-5,475	0	4,729	-4,729	-5,475	0	No reason to change budgeted costs
1st grade Guided Reading and Book Cart	0	3,756	-3,756	0	3,702	-3,702	-3,702	54	No additional costs expected
1st grade field trip supplement	0	56	-56	0	0	0	-56	0	No reason to change budgeted costs
2nd grade Teacher Pay Teacher, dictionaries, Common Core Theme Books	0	6,745	-6,745	0	3,873	-3,873	-6,745	0	No reason to change budgeted costs
3rd grade Interactive Notebook, Common Core writing bundle, books	0	1,688	-1,688	0	0	0	-1,688	0	No reason to change budgeted costs
3rd grade - designated volunteer grant	0	0	0	500	0	500	0	0	Expect amount to be used by 3rd grade
4th grade Books	0	1,248	-1,248	0	768	-768	-1,248	0	No reason to change budgeted costs
4th grade reading comprehension books	0	327	-327	0	287	-287	-287	40	Items already purchased
4th grade high interest text folders	0	524	-524	0	521	-521	-521	3	Items already purchased
4th grade math & reading comprehension games	0	661	-661	0	680	-680	-680	-19	Items already purchased
5th grade Weekly Explorer & Class sets of Who Was	0	4,175	-4,175	0	2,225	-2,225	-4,175	0	No reason to change budgeted costs
5th grade promotion	0	0	0	25	25	0	0	0	Handled by ASB
Sport - Ms Clabaugh - sports equipment	0	435	-435	0	441	-441	-441	-6	Items already purchased
Music Ms. Vanderhoof (Risers)	0	4,000	-4,000	0	3,965	-3,965	-3,965	35	Items already purchased
Breakfast Book Club	9,500	9,500	0	8,645	7,944	701	0	0	Assuming remaining funds will be fully used for breakfast for remaining meetings
Speech/Resource (Bell Ringers/Expanding Expression)	0	540	-540	0	0	0	-540	0	No reason to change budgeted costs

<b>Net Profit/ (Loss): Temp. Restricted Fund</b>		<b>9,500</b>	<b>42,129</b>	<b>-32,629</b>	<b>9,170</b>	<b>29,363</b>	<b>-20,193</b>	<b>-32,523</b>	<b>106</b>
<b>Total net income/(expenditure)</b>		<b>114,849</b>	<b>222,536</b>	<b>-107,687</b>	<b>77,634</b>	<b>101,310</b>	<b>-23,676</b>	<b>-104,977</b>	<b>2,710</b>
				<b>Budget for year</b>			<b>Total funds at 01/31/2015</b>	<b>Projected funds at 06/30/15</b>	
Opening balance as at 1 July 2014				<b>\$167,179</b>			<b>\$167,179</b>	<b>\$167,179</b>	
Net income/(expenditure to date)				<b>-\$107,687</b>			<b>-\$23,676</b>	<b>-\$104,977</b>	
Closing balance				<b>\$59,492</b>			<b>\$143,503</b>	<b>\$62,202</b>	